

FINANCIAL AND COMMERCIAL.

An Advance in Gold and a Decline in Stocks.

The Money Market Stringent.

THE INEVITABLE CLIQUE.

The Outside Interest in the Markets Languid and Quiet.

Deferment of Operations Until After the October Elections.

A RISE OF A HALF PER CENT IN GOLD.

Foreign Exchange Lower and "London Quotations" Higher.

ADVANCE IN GOVERNMENT BONDS.

The Treasury Programme for October.

A DULL DAY ON THE STOCK EXCHANGE.

WALL STREET.

On "Change to-day was in fair demand and steady for "spot," but weak and lower for "future."

Wheat was in good demand and steady. Wheat was active at full prices. Corn was active and firm.

The Legislature, at the session of last winter, made the day of the State election a legal holiday, so that November 3 this year will be observed accordingly.

COMPARISON OF THE IMPORTS.

The following shows the imports, exclusive of specie, at the port of New York for the week ending September 28 and since the beginning of the year:—

1870. 1871. 1872.

Dry goods.....\$2,782,518 \$2,500,059 \$2,677,740

General merchandise.....\$4,848,545 \$4,914,773 \$5,719,281

Total for week.....\$7,631,063 \$7,414,832 \$8,397,021

Prev. reported.....\$1,617,811 \$1,686,427 \$1,920,162

Since Jan. 1.....\$24,450,544 \$28,312,430 \$30,679,173

THE TREASURY PROGRAMME FOR OCTOBER.

The Treasury programme of gold sales and bond purchases for the month of October is as follows:—

BOND PURCHASES.....\$1,000,000

Wednesday, Oct. 3.....\$1,000,000

Thursday, Oct. 4.....\$1,000,000

Friday, Oct. 5.....\$1,000,000

Saturday, Oct. 6.....\$1,000,000

Sunday, Oct. 7.....\$1,000,000

Total.....\$5,000,000

GOLD SALES.....\$1,000,000

Thursday, Oct. 3.....\$1,000,000

Friday, Oct. 4.....\$1,000,000

Saturday, Oct. 5.....\$1,000,000

Sunday, Oct. 6.....\$1,000,000

Total.....\$5,000,000

BILLS OF BUSINESS OF THE GOLD BOARD.

The Gold Exchange, at a special meeting to-day, decided to limit the time of business daily to the interval between ten o'clock A. M. and four o'clock P. M., except on Saturdays, when the adjournment shall take place at three o'clock. Dealings on the street or elsewhere before or after the hours fixed are not only devoid of legality so far as the Board is concerned, but punishable by fine.

MONEY STRINGENT.

The money market was stringent under the renewed application of artificial means, the clique having withdrawn a million dollars from the banks on Saturday and withholding to-day all the money they could control. The lowest rate on call was 7 per cent and the highest 1-10 per cent, equalized to nearly 23 per cent. The inquiry lasted until nearly half-past three o'clock, when the dealings nearly ceased. The quotations for prime commercial paper ranged from 8 to 12 per cent.

FOREIGN EXCHANGE.

Was dull and heavy, and actual business was on the basis of 107½ for prime bankers' sixty-day sterling and 108½ for sight bills, although the leading dealers continued to ask 107½ a 107½. There was considerable activity in bills on Paris owing to their relatively cheaper price.

GOLD PRICES—113½ a 114½.

The gold market was strong, under a renewal of the operations of the clique, whose doings in the money market have been noted above. The advance was helped by the continued limited production of Treasury gold sales and by a London dispatch stating that Spain was about to demand indemnity for her losses by American filibusterism in Cuba, making her appeal to a court of European nations, after the manner of the Geneva arbitration settlement of the Alabama claims. This story had less effect abroad than at home; for subsequent to its receipt here it was announced that our bonds in London had closed at an advance of ¼ a ½ per cent. The course of the market is shown in the table:—

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